

**Annual General Meeting of the Bellarine Springs Residents Association
held in the Community Centre, 25th September 2018.**

MINUTES

A. Meeting opened: 4pm

B. Present: P Lewis (Chair), J Jones (Secretary), C McKenzie, M Walker, S Adams, John Barry, Judy Barry, W Batey, N Batey, J Benbow, V Bishop, G Chalmers, M Clarke, J Clarke, J Cooper, H Cooper, A Cowden, H Craig, A Downard, M Downard, L Johns, G Johns, G Kays, M Kays, J Klemenz, W Klemenz, Lee Knight, Grahame Knight, Graham Knight, Lyn Knight, B Lane, R Layton, B Layton, B Lewis, S Merriman, M Moran, J Morwood, B Morwood, M Nakon-Ryan, Alan Nettley, Anne Nettley, S Patten, A Robertson, P Ryan, L Ryan, J Ryan, W Scott, R Smith, V Smith, B Stenhouse, G Stenhouse, N Stevens, G Stevenson, A Stockley, B Stockley, Judith Streich, Jurgen Streich, G Taylor, A Taylor, H Trahar, G Turner, C Walker, S Walker, D Wells, C Williams

Apologies: B Chalmers (Treasurer), M Smith, B Stevens, L & G Morphett, J & L Gibson, L Bowditch, P Herring, S Wall, L Merriman, S Evans.

Proxies: 2 proxies are held by J Jones and 1 by N Stevens.

C. Minutes of previous meeting and Matters Arising. There were no matters arising. The Chair Moved that "the Minutes are a true and correct record of the meeting of 18th September 2017". Carried.

D. President's Address (Attached).

Following the President's Address D Layton moved a vote of thanks to the Chair and the Committee. Carried.

E. Treasurer's Report. (Taken as read)

F. Questions to the Committee

G. Special Resolutions

To consider and, if thought fit, pass the following as Special Resolutions.

Resolution 1. ADOPTION OF REVISIONS TO THE RULES OF THE BELLARINE SPRINGS RESIDENTS ASSOCIATION

The Committee proposes

'That the Members of the Bellarine Springs Residents Association adopt the revised Rules of the Bellarine Springs Residents Association as circulated with the Notice of Meeting'.

This Resolution was carried unanimously.

Resolution 2. TO DETERMINE THE NUMBERS OF ORDINARY COMMITTEE MEMBERS

The Committee proposes

'That the number of Ordinary Committee Members to serve until the next Annual General Meeting be increased from two to four.'

This Resolution was carried unanimously.

H. Acceptance of Financial Statements

JJ Moved that "the Financial Statements be accepted." Carried.

I. Acceptance of Annual Report

PL Moved that "the Annual Report be accepted." Carried.

J. Election of Association Committee

The Chair then declared all Committee positions to be vacant and proceeded to the election of a new Committee. As no more than one Nomination was received for each position, the Chair declared the following elected:-

- a. President; Maria Nakon-Ryan
- b. Secretary; Judith Jones
- c. Treasurer; Maggie Smith
- d. Vice President; Andrew Downard, and
- e. as Ordinary Members: Allan Nettley, Anne Cowden and Graham Knight.

Peter Lewis then nominated for the remaining Ordinary Member position (Seconded JJ) and was declared elected.


K. Meeting close: 4:35pm

Members were thanked for their attendance and the Meeting closed.

Judith Jones,
Secretary
Bellarine Springs Residents Association

6th October, 2018

I confirm these Minutes have been accepted by those present as a true and correct record of the meeting of 25 September 2018.

Signed.....  Date: 17 September 2019.

(Maria Nakon-Ryan -President, Chair)

Treasurer's Report 2017 – 2018

During the last financial year the Residents Association has achieved the goal of placing the organisation on a sound financial footing. This goal was important as it gave the Association the ability to financially support the development of a strong sense of community and providing a variety of ways for people to engage with their community.

INCOME

During this year funds were raised through a number of initiatives;

- In September 2017 a call was made inviting existing members to make a voluntary contribution of \$20.00 per person to the Residents Association. This contribution, in total \$1,145.00, (Appendix B) gave the Committee a start up fund to support various interest groups. This initiative ceased in February 2018.
- With the establishment of the bar a steady flow of funds has become available to the Association. The bar committee has transferred \$2,800 to the Resident Association during the period April to June 2018.
- The Social Committee has raised \$1,544.80 through the Friday night raffles (Appendix A).
- The Social Committee has supported the Association by holding a number of social functions. Nett income from events is \$545.00.

EXPENDITURE

During the year funds have been spent on the following;

- Start up funding for a variety of groups within the village. From November '17 to June 2018 \$1,543.73 has been allocated. (Appendix E).

Bellarine Springs Residents Association is an unincorporated body. It is therefore not allowed to accumulate large amounts of money or assets. All monies raised on behalf of the Association must be spent on benefitting the residents of the village. By law the Association is not permitted to spend monies raised from the residents on any groups or charities outside of the membership of the Association.

The goal of the Association is to return almost all the monies raised back into the Bellarine Springs community. It is considered prudent to keep an amount of \$3 - 4,000 as a contingency fund for such things as legal advice.

The Association is not intending to seek any further voluntary donations as we are now on a sound financial footing. A special thank you to those pioneering members of the community whose generosity has allowed the Committee to financially support seven different interest groups in our community.

The bar was initially supported by the Bellarine Springs Residents Association and is now functioning as an independent group. The members of the Bar group; Peter Lewis, Colin McKenzie and Val Bishop do a fantastic job, purchasing, keeping track

of and providing members with very reasonably priced drinks. Profits from the bar are donated to the Residents Association.

I would like to thank all the members of the community for the support you have given the Residents Association and particularly myself as treasurer. As a 'non accounting' type person I have at times found the role of treasurer quite challenging and appreciate all the help I have received from friends and family as I have struggled on.

Being actively involved in our community has been a privilege which I have thoroughly enjoyed. I encourage everyone to think about the roles they can play in the village and to put their hands up to contribute in whatever way suits them. I am a firm believer that the more you put in the more you will get out!

Barbara Chalmers
Treasurer

BELLARINE SPRINGS RESIDENTS ASSOCIATION

Profit/ Loss Statement

For the year ended 30 June 2018

	2017		2018
	(Apr - June)	c/fwd	287.10
Income			
Raffles (nett)	\$ 238.00	\$	1,895.80
Social Club Functions	\$ 49.10	\$	2,932.00
Fund raiser for Cancer Council	\$ 680.00		
Bar takings (sep - Dec)*		\$	3,827.05
Voluntary Contribution		\$	1,145.00
Pinnacle payments		\$	1,702.00
Power cor Rebate		\$	80.00
Transfer of funds from Bar Group		\$	2,800.00
	<u>\$ 967.10</u>		<u>\$ 14,381.85</u>
Expenditure			
Social Club Functions		\$	2,616.65
Funds to Interest Groups		\$	2,850.89
Bar purchases		\$	3,297.95
Transfer to establish Bar Group		\$	711.10
Sundries		\$	248.59
Donation to Cancer Council	\$ 680.00		
	<u>\$ 680.00</u>		<u>\$ 9,725.18</u>
TOTAL PROFIT	<u>\$ 287.10</u>		<u>\$ 4,943.77</u>

Balance Sheet

For the year Ended 30 June 2018

Assets

Cash at Bank	\$4,377.87
Petty Cash	\$565.90
Total	\$4,943.77

Liabilities

\$-

TOTAL ASSETS

\$4,943.77

BELLARINE SPRINGS RESIDENTS ASSOCIATION

Appendix A

Raffles by month 2017 - 2018

Jul-17	\$	61.90
Aug-17	\$	65.00
Sep-17	\$	74.00
Oct-17	\$	126.00
Nov-17	\$	109.00
Dec-17	\$	413.90
Jan-18	\$	74.00
Feb-18	\$	96.00
Mar-18	\$	198.00
Apr-18	\$	332.00
May-18	\$	138.00
Jun-18	\$	208.00

Total \$ 1,895.80

Appendix D

Bar income - Sept to Dec 2017

Sep-17	\$	177.00
Oct-17	\$	704.00
Nov-17	\$	1,172.45
Dec-17	\$	1,773.60

Total \$ 3,827.05

Appendix B

Voluntary Contributions 2017 - 18

Sep-17	\$	470.00
Oct-17	\$	500.00
Nov-17	\$	135.00
Dec-17	\$	-
Jan-18	\$	10.00
Feb-18	\$	30.00

Total \$ 1,145.00

Appendix C

Income from Social Functions

Dec-17 Xmas function	\$	900.00
Jan-17 Aust Day event	\$	244.00
May-17 Catered Lunch	\$	855.00
Jun-17 Catered lunch	\$	870.00

Total \$ 2,869.00

BELLARINE SPRINGS RESIDENTS ASSOCIATION

Appendix E

Funding to Interest Groups by month

		Total per month
Nov-17	Garden supplies	\$107.00
	Kitchen establishment	\$170.60
	Christmas decorations	\$237.60
		\$ 515.20
Dec-17	Fit out of Workshop	\$ 1,315.56
Jan-18	Workshop purchases	\$ 22.40
Feb-18	Clock for gym	\$ 5.00
	Part payment - garden shed	\$ 80.00
		\$ 85.00
Mar-18	Materials - Craft group	\$107.66
	timber -Vegy garden	\$299.60
		\$ 407.26
Apr-18	Vacuum cleaners - workshop	\$ 169.00
May-18	Playing cards	\$ 55.00
Jun-18	Water Aerobics equip't	\$103.84
	Showboard for tools	\$177.63
		\$ 281.47
Total		<u><u>\$ 2,850.89</u></u>

BELLARINE SPRINGS RESIDENTS ASSOCIATION

Appendix F

Bar Costs - Sept to Dec 2017.

Sep-17	Purchase alcohol	\$	499.85
Oct-17	"	\$	453.20
Nov-17	"	\$	1,003.25
Dec-17	"	\$	1,341.65

Total \$ 3,297.95

Appendix G

Costs of Social Function

Dec-17	\$	643.65
Jan-18	\$	183.00
Mar-18	\$	70.00
Apr-17	\$	160.00
May-17	\$	770.00
Jun-17	\$	756.00
Jun-17	\$	4.00
Jun-17	\$	30.00

Total \$ 2,616.65