

BELLARINE SPRINGS RESIDENTS ASSOCIATION



Annual Report for the Financial year 2021-2022





Committee as at June 30, 2022

Back Row: Dave Gilbert, Geoff Turner, Marilyn Nash, Jeff Keane
Front Row: Sue Kuter, Delia Jenkins, Jayne Huson, Helen Downes
Absent: Geoff Fifer

Report Date:

August 22, 2022

Front page photographs:

Top

Stage 6 Completed

Bottom

Autumn Leaves

BELLARINE SPRINGS RESIDENTS ASSOCIATION

101 Central Road
DRYSDALE Victoria, 3222

PURPOSE OF THE ASSOCIATION	1
STRUCTURE AND MANAGEMENT	1
2020-2021 Committee	1
PRESIDENT'S REPORT	2
SECRETARY'S REPORT	5
Compliance	5
BAR REPORT	7
SOCIAL ACTIVITIES REPORT	8
WELCOME REPORT	11
IT REPORT	11
Committee Google Drive	11
Cashless Payment System	12
RECYCLING AT THE SPRINGS	13
TREASURER'S REPORT	13
AUDITOR'S REPORT AND CERTIFICATION	16
Committee Certification of Financial Statements	17

Committee members, as at June 30, 2022

President: Geoff Turner
Vice President: Marilyn Nash
Secretary: Helen Downes
Treasurer: Jeff Keane

Ordinary members

David Gilbert
Sue Kuter
Jayne Huson
Delia Jenkins
Geoff Fifer

Auditor: Gary Harbert
Returning Officer: Ross Smith

Bank: Bendigo Bank
Drysdale Branch

PURPOSE OF THE ASSOCIATION

The purpose of the Association is to serve the interests of its Membership, the Residents of Bellarine Springs. It will:

1. Encourage, support and promote the wellbeing of Members, welcome them to Village life and support them in times of difficulty;
2. Represent and advocate for Members in matters which the Association deems appropriate; including negotiations with Village Management and Village Owners on matters of interest to the general Membership;
3. Establish and support an organisational structure that facilitates the development of activities and events which enhance the enjoyment of Village life; and
4. Review and where necessary modify the role and functions of the Association and its organisational structures to meet changing circumstances.

STRUCTURE AND MANAGEMENT

The Bellarine Springs Residents Association is an unincorporated not-for-profit organisation. It is managed by a Committee whose members are elected annually by the Association membership.

Operating funds are raised solely from its members, with the majority of the funds raised through sales across the bar. Funds are distributed to groups of members for the purposes of the members only.

Each year, the Association must assess its income tax status: the self-assessment for FY 2021-22 is that the Association is not liable to pay income tax for that financial year, principally on the basis that all funds are raised from members, and distributed for the benefit of members only, according to the Rules of Association Section 7.

2020-2021 Committee

The Financial Year began with the continuing Committee elected the previous September:

President	<i>vacant</i>
Vice-President	Andrew Downard
Secretary	Geoff Turner
Treasurer	Jeff Keane
Committee Members	Helen Downes, Athol Johnson, John Clarke, Faye Quinn

The September 2021 AGM elected with no contest the nine-member Committee led by President Athol Johnson.

Committee September 2021 to April 2022

President	Athol Johnson
Vice-President	John Clarke
Secretary	Helen Downes
Treasurer	Jeff Keane
Committee Members	Marilyn Nash, Jayne Huson, Sue Kuter, Anne Cowden, Geoff Fifer

Anne Cowden resigned from the Committee in March. This Committee continued until early April 2022 when a Listening Post in March raised some serious concerns from the membership. Following a Special Committee meeting on April 7th, the President and Vice-President resigned, and a new Committee was established.

Committee April 2022 to September 2022

President	Geoff Turner
Vice-President	Marilyn Nash
Secretary	Helen Downes
Treasurer	Jeff Keane
Committee Members	Jayne Huson, Sue Kuter, Geoff Fifer, David Gilbert, Delia Jenkins

PRESIDENT'S REPORT

This past year has been a turbulent one, what with COVID still maintaining its presence affecting a number of planned events, not to mention a change in the makeup of the Committee. The 2021-22 FY started with the continuing 2020 Committee until the AGM in September, at which a full Committee of 9 members was elected.

COVID managed to cancel out a few events in late 2021, notably a roast lunch and fashion parade in August. But with easing of restrictions we did manage to have a number of successful events – we all thank Sue Kuter for her unwavering dedication in organising and promoting these activities, which she has listed in this Report.



But such things do not happen without support - Julie Nicholson and her enthusiastic band of volunteers: Faye Quinn, Vicky Smith, Jayne Huson, David Hipperson, Barbara Joyner, Marlene Clark, Lorraine Wise, Mel Kays,

Lola Johns and Maureen Downard were often there helping with the Birthday-Welcome Morning Teas. Julie has stood down from such duties, and Jayne has stepped up to the position of coordinator.

Thanks are also due to Steve Merriman for his dedication in running various raffles, Lucky Envelopes and other fund-raising activities during Friday Happy Hours, as well as the Melbourne Cup Sweep and Putting Competition, ably assisted by Wendy Down and Maria Nakon-Ryan. The Association has benefited by the surplus of \$773 from the raffles.

Special acknowledgements are owed to Athol Johnson and Dick Layton (sausage sizzles on a number of occasions), and the Special Events Group (yes, they actually have a name) consisting of Heather Trahar, Colin McKenzie and Grahame Knight who organised the 2021 Christmas Dinner and the Rock'n'Roll afternoon this year. *Christmas Dinner* – can't forget the sight of Steve in the Santa Suit created by Brenda Bickerton!

And of course there are many other residents who have taken it upon themselves to organise events, both within the Village, and outside, for which the Association has been able to provide some funding to ensure a successful and enjoyable outcome.



Specific requests for funding during the year include those from the Mah-jong Group for more sets and mats, a card table, hair dryer for the Ladies' bathroom, a coffee plunger and a kitchen trolley. Larger amounts went for the BIG TV which was jointly funded with management, \$786 was the BSRA share.

The Committee

The BSRA Committee under President Athol Johnson held a Listening Post in late March – this raised a number of concerns including the way Association funds were being spent, a dearth of information in the Minutes, particularly on the financial side, and concern about the recent rise in the Bar prices.

In early April a Special Committee Meeting was called by the President, where all residents were invited to attend. The main issue raised during a sometimes heated discussion was the apparent lack of communication from the Committee to members, particularly in relation to how Association funds were being spent, and the change in Bar prices without sufficient notice.

With the resignations of the President (AJ), Vice-President (John Clarke) and others, the Committee consisted of just five persons. The casual vacancies were filled at the next meeting by the Committee so that the full complement of nine was achieved. To address issues raised from the March Listening Post and the subsequent Special Committee Meeting in April, the following actions were taken:

- All Committee members were advised of their responsibilities, both personal and collective, to the Association membership.
- A Bar Management Team was created consisting of David Gilbert, Sandra Adams, Annette Black and Peter Guerin. David was appointed to fill a casual vacancy on the Committee, taking on the role of Bar Manager. The responsibilities of the Bar Management Team include managing the bar, developing procedures for volunteer bar staff, and advice on purchases for the bar.
- A policy for the funding of special events hosted or sponsored by the Association was formalised and adopted by the Committee.
- A cloud-based communication structure was established whereby Committee members could post reports and other documents, as well as communicate within the Committee. It also allowed for ready communication to the Membership in general by email.

David and The Team are now managing the Bar successfully, and have introduced defined procedures for the volunteer Bar staff. David also managed to score two bar fridges at minimal cost - one donated by a local pharmacy, the other as part of a freezer swap with the Swan Bay Yacht Club. The cost to the association is \$450 being the purchase price of a new freezer. More information is provided by David in his Bar Report on page 7.

The Committee is now providing Dim Sims to Happy Hour on the 1st Friday of each month. And the honesty system at the Bar has been enhanced by a wooden honesty box made in the Shed by Steve Merriman.

Communication

To address communication issues, Delia Jenkins set up a BSRA Google account, whereby all Association related documents are stored on Drive. All Committee members have access to this account, so that monthly reports, Minutes, correspondence, archived documents as well as statutory documents relating to the Association and Committee responsibilities are stored. More information on this initiative is in the IT Report, page 11.

With this system, Committee members are also able to send emails to individuals or groups of members using this account, although there were some issues in the learning stages for which I apologise. The Minutes are now more detailed, and reports to the Committee are attached as part of the Minutes.

Delia also designed a simple but recognisable logo for the Association to be used on all communications to members, and for correspondence to outside businesses.

In Closing

I feel that the Association is now operating on a more professional basis, and is looking to the future. One of the last initiatives the Committee made was to establish a cashless payment system which is now operating successfully at the Bar. This system will also be used to receive funds for future BSRA sponsored events, thus reducing the need for handling cash dropped in boxes.

None of these things could have come about without the enthusiasm and support from the Committee members – Athol, Anne, John who were involved in organising events under the previous Committee; and the current Committee with special mentions to Jeff Keane (retiring) who has provided excellent oversight of Association funds over the past 2 years and assisted Delia in the research and selection of the cashless payment system; Jayne for her catering and organisational skills; Marilyn (retiring) for her support as VP and her commitment to welcoming new residents; Helen (retiring) who has faithfully recorded deliberations of the meetings; Sue who has been enthusiastic in organising or coordinating all sorts of events both within the Community Centre and outside; and David who has added a degree of efficiency and order to the Bar operations.

Your Committee has continued to work closely with Management, both formally at the monthly Management Advisory Meetings, and informally with constant communication with Kent. Wendy has kept the Welcome group led by Marilyn Nash informed of new residents coming to the Village, and of course Meagan has helped in ways far too numerous to list.

It's been a pleasure to step up to the position of President of your Association and to work with a great Committee,

Geoff Turner
President

SECRETARY'S REPORT

Naturally, as more homes are completed and we welcome more residents into the community, there is an increase in the membership of the Residents Association. The pressure of Covid has been less intense, however we still need consideration in all we do.

Compliance

The BSRA is managed by a Committee, the members of which are elected annually by the association membership to facilitate the purpose of the Association. Although the Association is not incorporated, the Committee of the Association conducted its affairs in a manner consistent with the requirements of the management board of an incorporated association, and in accordance with the Rules of the Bellarine Springs Residents Association.

As a not-for-profit organisation, the BSRA committee facilitates the organising of activities and events that are designed to enhance the enjoyment of village life and contribute to amenities. The Membership at June 30, 2022 stood at 211, an increase of 30 members over the 12 months. Sadly, 6 of our loved members passed away during the year, and 2 have moved on.

During 2021 -2022 in line with the rules of the Association requiring a minimum of 4 monthly meetings, we held 11 ordinary Committee meetings and one Special Committee Meeting - the table below shows the dates and attendees. There was a change of membership in April, resulting in a reset of the Committee following a Special BSRA meeting. Three members retired and three new members were appointed. Minutes of the meetings are distributed via email, to those who have specifically requested them. The minutes can also be read in the blue folder in the Library as well as being available on the Library computer.

The Village Manager has been invited to each monthly Committee meeting, to present a Management report and foster a firm relationship with the association. As required by the Retirement Villages Act (1986) and the Rules of Association, monthly Advisory Management Meetings are held with a minimum of two Committee members and a village resident attending.

Within the Committee there are a number of sub committees or portfolios – consisting of people with interest, skill or experience in particular areas. You will find a report from each of these portfolios later in this Report.

Operating funds are raised solely from the members, with the majority of the funds raised from sales across the bar. During the past year, the committee financed the purchase of a large screen TV for the Community Centre along with fridges and bar equipment to ensure ongoing safety and efficiency of the bar.

The Committee has adopted a cloud-based communication and record keeping system - A Google Drive Workspace facility; for communications within the committee, where all committee members have access to all BSRA documents. This has enhanced the planning and communication between committee members and members of the BSRA.

The Association has also introduced a cashless payment system, primarily for Bar sales, but it will also be used to collect monies for BSRA sponsored functions such as dinners and other events.

Helen Downes
Secretary

Meetings Attended 2021-2022 FY

Members	Jul 28	Aug 18	Sep 15	Oct 20	Nov 17	Dec 21	Feb 09	Mar 09	April 07**	April 13/14	May 18	Jun 22	Total
Andrew Downard	P	P	P										3
Faye Quinn	P	P	P										3
Alan Clarke	P	P	P										3
Athol Johnson	P	P	P	P	P	P	P	P	P	R			9
John Clarke	P	P	P	P	P	A	P	P	P	R			8
Helen Downes	P	P	P	A	P	P	P	P	P	A	P	P	10
Jeff Keane	P	P	P	P	P	P	P	P	P	P	P	P	12
Anne Cowden				P	P	P	A	R					3
Geoff Fifer				P	P	P	P	P	P	P	A	A	7
Jayne Huson				P	P	P	A	A	P	P	P	P	7
Sue Kuter *				P	P	P	P	P	P	P	P	A	8
Marilyn Nash				P	P	P	P	A	P	P	P	P	8
David Gilbert									P	P	P	P	4
Delia Jenkins									P	P	P	P	4
Geoff Turner	P	P	P						P	P	P	P	7

P = Present, **A** = Apology, **R** = Retired

** = Special Committee Meeting

* = Retired April 7, but re-appointed at April 13 meeting

BAR REPORT

COVID lockdown dominated the first eight months of the 2021-22 financial year. Attendances were either non-existent or well below average, significantly affecting sales. During this period John Clake handed over the management to Geoff Fifer and a low-key investigation into price increases was conducted. It was tested in April by the incoming management team but was met with considerable negativity.

From April 2022 a new bar management team took over the running of the bar operations consisting of Sandra Adams, Annette Black, Peter Guerin and David Gilbert.



Apart from stock, sales and volunteer tasks, it was clear that the two under-bar front fridges needed replacing due to age and 'frosting'. Thanks to a fortuitous swap deal with the Swan Bay Yacht Club we were able to take possession of a brand new Skope model. The second fridge was acquired by being in the right place at the right time as the local chemist was about to throw out a perfectly good model. Both units were installed with the help of a small plinth, manufactured by

Steve Merriman, which raised them 120mm off the floor to assist volunteers who were having to bend excessively.

A second glass frame for the washing machine was purchased to minimise the risk of handling hot glasses and draining issues. Two new bar mats were obtained free of charge from the Clifton Springs Golf Club Bistro to replace the old and worn cloth ones.

A review of brands and pricing is ongoing as well as investigations into optional products.

Firstly, I would like to thank all our regular customers for their ongoing support and trust that the improvements have added to their experience. Any comments and advice are always welcome.

Secondly, my most grateful thanks to the volunteers, not only those who serve the drinks, but to those who work behind the scenes cleaning, tidying and generally keeping the appearance of the bar up to a great standard.

Finally, to the management team, my thanks for your support, advice and assistance in taking the bar into the future, so as to provide the residents with a place to relax and unwind with a satisfying drink.

The basic financial figures for the year ending June 30, 2022 are:

Sales	\$18,199.40
Purchases	\$12,483.68

For and on behalf of the bar management team,

David Gilbert

Bar Manager

SOCIAL ACTIVITIES REPORT

It has been a busy year – well, compared to the previous two COVID years anyway:

29th July 2021

Christmas in July Luncheon: Held at the Clifton Springs Golf Club with seventy eight residents attending.

August 2021

Two functions planned for August had to be cancelled due to COVID restrictions. These were a Roast Luncheon planned for the 19th and Margo Mot Fashions planned for the 26th August.

September - October 2021

COVID lockdown and restrictions prevented any activities taking

November 2021

Melbourne Cup Day. Due to COVID restrictions a BBQ was held with limited numbers. Some residents brought their own lunch. Cup Sweep and Putting Competition provided some extra entertainment.

December 2021

Christmas lunch was held on the 12th December however this again was hindered by COVID restrictions in place which regrettably led to some dissent within the Village.

This was a frustrating period for all residents as we tried to adjust to these new uncertain changing times. It is hoped we have all learnt to be more tolerant with each other.

March 2022

Happy Hour Friday evenings and Sundowner Sundays returned with restrictions as per Government Health advice.

April 2022

The BSRA newly formed Committee attempted to organise functions in the following months given the uncertainty where setting dates were concerned.

Friday April 22nd 2022

Paella Evening:- 63 People participated enjoying a selection of 3 Paella dishes.

Tuesday 26th April 2022

Flood Relief Fun Day:- Fundraising event for recent flood victims organised by Alan Nettley with raffles & /silent auctions. BSRA provided a sausage sizzle, and other residents brought platters to share. A great fun evening which brought the whole village together in spite of both the sad events plus the current battle with COVID. Alan and the whole community are to be congratulated for raising a total of \$6011 shared equally between Queensland and NSW flood victims.

Tuesday 3rd May 2022

Fashion Parade:- Margo Mott showed a collection of practical wear anywhere, anytime fashions. Followed by a delightful morning tea. 45 residents attended.



Thursday 19th May

Cancer Council Fundraiser:- Jean Konings organised a Big Morning Tea in support of the cancer council which was attended by many residents and raised \$1,645. A share plate style morning tea was enjoyed by all. Jean ran a series of raffles from donated and purchased items.

Thursday 26th May

Jill's Shoes:- Jill and Terry are regulars to our Village bringing a selection of quality comfort shoes to try and buy. Of which many residents took up the offer. Jill and Terry donated a portion of the sales to the BSRA which is of benefit to all in the village.

Saturday 4th June

The Queen's Platinum Jubilee:- This was a "bring a plate of food to share" event with approximately 37 residents attending. The selection of food was delightful with those attending dressing for the occasion either elegant or entertaining!!!

Thursday 16th June

Winter Warmer Soup Luncheon:- A selection of four soup flavours with a fresh roll was enjoyed by approximately 36 residents.

Tuesday 21st June

Winter Solstice Firepit:- A great night blessed with a beautiful sunset and a clear but cool night. Hotdogs in a Roll, lamingtons and marshmallows were on the menu and enjoyed by many.

Dim Sim Fridays

By popular demand in July we saw the return of the Dim Sim nights once a month at Happy Hour. This was proven to be well received in the past so we shall trial it on the first Friday of every month. A new local supplier has been sourced.



Sue Kuter

Social Coordinator

WELCOME REPORT

Welcome Pack Review

The Welcome Pack was reviewed and updated in accordance with best practice to ensure contents are current, relevant and informative. The Welcome Pack is offered to new residents and provides village information, resources and a Welcome Contact Person to assist new residents in transitioning to village living.

New Residents 2012-2022

The BSRA Committee and residents welcomed thirty five new residents to the village, an increase of five from the thirty recorded for the previous year.

The month of August 2022 will see a further four new residents moving into the village.

Morning Tea Functions

The Morning Tea functions offer an alternative social setting for those residents who may enjoy a quieter, day time social environment -

Welcome Morning Tea

New residents receive an invitation to attend the next scheduled morning tea and are personally welcomed into the village by the BSRA Committee President and residents. The Welcome Morning Tea is a social situation where new residents are introduced to other residents, particularly those sharing common interests.

Special Birthdays Morning Tea

Residents, and staff celebrating a Special birthday, denoted by those ending in zero, receive an invitation to attend the Morning Tea scheduled for that month. Special birthdays are celebrated with an individual cake and card. Other birthdays are acknowledged and a large cake is shared by all.

Marilyn Nash

Welcome Coordinator

IT REPORT

Committee Google Drive

After joining the BSRA following its reformation in 2022, I felt the need to improve the communication channels and record keeping for the Committee. This was to ensure all the great work done by previous committees in setting up the BSRA and the work done in each of the portfolios is recorded and carried on for subsequent committees.

To achieve this, a Google Drive online workspace was developed where all Committee members have access to all BSRA documents. The Google Drive can be accessed on any Wi-Fi connected device including computers, laptops, tablets and phones both Apple and Android.

There is a new email address for the Committee that will not change dependant on the members and all portfolios have their own designated folder which can be handed over to subsequent Committees, hence stopping the need to keep “re-inventing the wheel”.

As committees change from year to year there will be the need to change the password to the Google account to ensure access only to the current committee.

The main draw-back of this system is upskilling all Committee members each year (which will be the responsibility of each of the portfolio members of the previous Committee) and the ability of new members to navigate the Google Drive effectively - especially emails. Problems have arisen when one member deletes an email that others haven't had the chance to read or members not regularly checking their own emails and responding in a timely manner.

All Committee work will be archived annually on the changeover which will ensure records are not lost.



Cashless Payment System

As the village population grows and after the cashless environment created by COVID has grown, it was felt that the availability of a tap and pay system would be beneficial, as a lot of residents have mentioned that they don't use cash anywhere else any more.

Time was spent in conjunction with the Treasurer and Presidents to investigate options and we purchased a terminal and signed up to Square. <https://squareup.com>

The terminal was set up to itemise bar purchases and can be used for event payments such as dinners and excursions, etc. This will hopefully negate the need for money to be deposited in envelopes in the Library and will make it easier for those wanting to remain cashless to purchase at the bar. Initial fears by bar staff were allayed on first use as it is quite an easy system and statements are sent daily to the Committee email address and monthly reports can be generated.

It is planned to have the terminal available to residents on Tuesday and Friday evenings when the bar is staffed and when we have a larger function coming up there will be other times made available for payments.

We believe use may be a little slow at the start but as confidence builds and more residents join the village we believe it will have been a good investment.

Delia Jenkins

RECYCLING AT THE SPRINGS

It is great to see the large number of residents supporting our recycle efforts in the village.

During the past year we have continued to recycle plastic bottle tops, bread tags, metal ring pulls from cans and also small batteries. We must thank Glynis J for setting up a soft plastic collection bin which is in the “yard” behind the kitchen door. It is amazing to see how much of our plastic can be recycled. Once or twice a week the plastic is taken to Woolworths or Coles where there is a designated soft plastic collection bin.

Andrew D has continued to deliver the plastic lids to Dive Victoria, who conduct environmental projects, one of which is to recycle the tops into moulding powder which is used to make fobs for key chains and other “knick-knacks” which are sold to support school programs.

Most of the funds raised from recycling bread tags are used to pay for wheelchairs for the disadvantaged children in South Africa. We have found a new recipient where we can take the bread tags.

Wheelchairs for kids in developing countries are made from the money raised from the sale of aluminium cans, ring pulls and bread tags and Western Australia continues to be the leader in this project. The best way we can contribute at the moment is to make sure aluminium cans, lids and ring pulls go into our yellow lidded bins!

The batteries are added to the Bellarine North Rotary Club collection and taken to the North Geelong Resource Recovery Centre.

Remember - Reduce Recycle Reuse.

Helen Downes

TREASURER’S REPORT

For year ending 30th June 2022

Bellarine Springs Residents Association (BSRA) is an unincorporated, not-for-profit body and as such all monies raised must be spent on benefiting the residents of the village. The Association is not permitted to donate any members’ funds to any other groups or charities. (The Association may use its bank account to deposit then forward funds raised by members through fun-raising events specifically for charities).

Net income for the year \$28,418.21, expenditure \$29,979.91 which resulted in a reduction in funds of \$1,561.70 for the year.

Interest groups were supported with funds of \$2,724.70 for Maple Court garden supplies and seat, fire pit, TV and stand, cocktail cabinet, Mah-jong set and jigsaw table.

Included in Miscellaneous was \$6,011 being for flood donations received and distributed to the NSW and QLD CWA.

BSRA net contributions (expenditure of \$6,646.15 against income of \$3,020.00) was \$3,626.15 to social functions, mainly for Christmas in July \$1100 and Christmas lunch \$2400.

BSRA has spent \$909.49 supporting the monthly Birthday/Welcome Morning Teas.

In the new financial year BSRA purchased a touch and go facility to broaden the options for payments to the BSRA.

Jeff Keane
Treasurer BSRA

PROFIT & LOSS STATEMENT FOR YEAR ENDING 30 JUNE 2022

	FY 20/21	FY 21/22
INCOME		
Bar Transfers	\$2000.07	
Bar sales	\$8176.35	\$18199.40
Contributions from Members /Donations	\$1073.40	\$260.00
Raffles	\$106.00	\$773.00
Social Functions	\$3755.00	\$3020.00
Other Raffles	\$130.00	\$0.00
Interest	\$0.88	\$1.80
Miscellaneous		\$6164.01
All Other		
TOTAL INCOME	\$15,241.70	\$28,418.21
EXPENSES		
Bar Purchases	\$4448.35	\$12483.68
Interest Group funds activities	\$517.75	\$2724.70
BSRA Social Functions	\$6527.03	\$6646.15
BSRA Other/ Morning Tea	\$706.06	\$909.49
BSRA General/Admin	\$265.05	\$379.70
BSRA Kitchen/Bar	\$318.89	\$176.23
Petty Cash	\$200.00	\$18.40
Workshop Supplies	\$368.30	\$377.30
Miscellaneous Expenses	\$30.00	\$6136.01
Raffle		\$128.25
TOTAL EXPENSES	\$13,381.43	\$29,979.91
NET LOSS/INCOME	\$1,860.27	-\$1,561.70

BALANCE SHEET AS AT 30 JUNE 2022

CASH	
Bank Balance	\$3758.69
Bank debit account	\$1500.00
Petty cash	\$41.90
Bar Float	\$40.00
TOTAL CASH	\$5340.59
ASSETS	
Bar stock on hand 30/6/22	\$1258.56
TOTAL CASH AND ASSETS	\$6599.15
EXPECTED LIABILITIES	
Morning teas \$100 per month for 12 months	\$1200.00
Workshop Supplies	\$400.00
Bar fridge freezer swap	\$450.00
Function Sundries	\$250.00
TOTAL LIABILITIES	\$2,300.00
NET ASSETS	\$4,299.15



AUDITOR'S REPORT AND CERTIFICATION

The Committee,
Bellarine Springs Residence Association,
101 Central Road,
Drysdale,
Victoria 3222

I have reviewed the financial records and associated documents of the Bellarine Springs Residence Association and in my opinion they give a true and fair view of the results of its operations and its cash flows for the year as at 30 June 2022.

Gary Harbert
14 Tenbury Wells Road,
Drysdale

Signature.....



Date.....

8/8/2022

Committee Certification of Financial Statements

For Year ending 30th June 2022

This is to certify that the Financial statements presented in this Annual Report give a true and fair view of the financial position and performance of the Association to the 30th June, 2022.

Signed:  Date: 22/08/2022

Name: Geoff Turner Position: President

Signed:  Date: 22-8-22

Name: Jeff Keane Position: Treasurer

